IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.131 OF 2006
IN
PETITION NO.77 OF 1966

Re: M/s. Vimms Corporation & Ors. ..Insolvents.
Ex-parte :
Bank of India .. Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare dividend to the unsecured creditors of the Insolvent. An order of adjudication was passed on 17th October, 1967. No further recovery is possible. The balance lying in the account is of Rs.27,444.64 as against preferential liability of Rs.2,380.95 and unsecured liability of Rs.12,806.00. After declaration of pro-rata preferential dividend @ 0.100 paise in a rupee the amount of Rs.2,380.95 due to preferential creditors was transferred to Unclaimed Dividend Capital Account on 10th January, 1979. The report is made absolute in terms of prayer clause (a).